

The Arizona Loan Baron

Timothy Baron, VP 2 Senior Loan Officer 2 Loan Baron, V.I.P. Mortgage, Inc.

Timothy Baron NMLS #184671 V.I.P. Mortgage, Inc. does 6390 E Tanque Verde Rd. Suite #200 Tucson, AZ 85715

Office: 520-275-5956 Mobile: 520-275-5956

timothybaron@vipmtginc.com

View My Website

Next Week's Fed Rate Hike Won't Affect Rates

The Federal Reserve meets 8 times a year to set its policy rate: **The Fed Funds Rate**. At next week's meeting, a "rate hike" is a foregone conclusion. And that's precisely why it **won't** matter.

The financial market is the quintessential "discounting mechanism." That means the price of any given asset will move based **not only** on what's happening today, but also on what's **likely** to happen in the future. The more certain a future outcome, the more it will be priced in today.

The Fed Funds Rate is actually a great example because it leaves very little to chance in terms of timing and size. Markets have a **very good idea** of when the next hike is coming and an even better idea of how big it will be. Contrast that to the commodities market, where a trader might have to connect complex dots between weather patterns, production methods, and shifting consumer preferences in order to even begin thinking about the future price of soybeans.

The Fed, on the other hand, has **all but promised** that it will hike by precisely 0.25% next week, and traders have no reason to believe otherwise. Does this mean mortgage rates are going up 0.25% next week too?

Not hardly!

First of all, mortgage rates are not directly based on the Fed Funds Rate. More importantly, as we just discussed, markets will adjust for whatever can be known about the future. Interest rates are quite good at this! Any impact on mortgage rates from next week's rate hike has already come and gone.

How can we be so sure?

First of all, I'm **not** saying that the Fed **announcement** won't have an impact on rates (more on that in a moment). I'm saying the Fed **RATE HIKE** itself has already had the impact it's going to have. There are other aspects of the Fed's announcement that can cause volatility for mortgage rates, but as for the hike itself, consider an interest rate market that is even more closely linked to the Fed than mortgage rates.

The following chart plots overnight indexed swaps or "OIS" against the actual Fed Funds Rate. OIS can be thought of as a free market version of the Fed Funds Rate, but one that can move every day as opposed to 8 times a year. Because of that nimbleness they provide clear confirmation for impending

National Average Mortgage Rates



	Rate	Change	Points	
Mortgage News Daily				
30 Yr. Fixed	7.44%	+0.01	0.00	
15 Yr. Fixed	6.85%	+0.01	0.00	
30 Yr. FHA	6.92%	+0.02	0.00	
30 Yr. Jumbo	7.62%	0.00	0.00	
5/1 ARM	7.41%	+0.01	0.00	
Freddie Mac				
30 Yr. Fixed	7.10%	-0.34	0.00	
15 Yr. Fixed	6.39%	-0.37	0.00	
Rates as of: 4/19				

Market Data

	Price / Yield	Change
MBS UMBS 6.0	99.32	+0.02
MBS GNMA 6.0	100.08	+0.02
10 YR Treasury	4.6222	-0.0043
30 YR Treasury	4.7101	-0.0217
Pricing as of: 4/19 5:04PM EST		

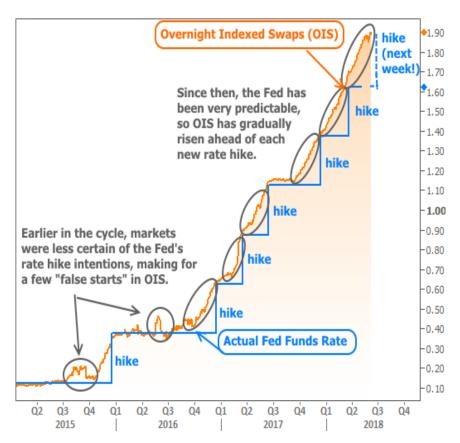
Recent Housing Data

		Value	Change
Mortgage Apps	Apr 17	202.1	+3.27%
Building Permits	Mar	1.46M	-3.95%
Housing Starts	Mar	1.32M	-13.15%
New Home Sales	Feb	662K	+0.15%
Pending Home Sales	Feb	75.6	+1.75%
Existing Home Sales	Feb	3.97M	-0.75%
Builder Confidence	Mar	51	+6.25%

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Fed hikes. They are the escalator to the Fed's staircase.



Long-term rates, like 10yr Treasuries or mortgages, are even more willing to adjust for future probabilities. They've taken two big leaps higher during this Fed rate hike cycle WELL before each phase of the cycle was complete. In other words, if we just established that short term rates have already positioned for next week's hike, it's **not even a consideration** for longer-term rates.



While the hike itself will not be news for rates, the announcement **could** still have an impact. That's because the announcement is more than just a 'yay' or 'nay' on the next rate hike. 4 out of the year's 8 Fed announcements, in particular, are more meaningful because they bring an update to the **Fed members' forecasts**. Next week's is one of those 4.

The forecasts are most closely-watched due to the component that tracks the Fed's **rate hike outlook** (sometimes referred to as "the dots" because it's presented on a dot plot). After all, if we just established that today's rates are ready and willing to move based on whatever they can know about the future, how about an updated look at where the Fed sees rates in the future?!

Although the dots are far from a guarantee for future hikes, they are still the best tool at investors' disposal when it comes to getting a general sense of how quickly the Fed is willing to hike and to what ultimate levels. With that in mind, any big change from the previous dot plot is **always** grounds for a **big** market reaction. If rates move higher or lower in a big way at 2pm on Wednesday afternoon, this is likely the reason.

Beyond the Fed, there are **other landmines** on next week's calendar. In terms of economic data, Tuesday's Consumer Price Index (inflation data) is a heavy hitter. Thursday morning brings a policy announcement from the Fed's biggest counterpart, the European Central Bank (ECB).

Global financial markets are perhaps **even more interested** in hearing from the ECB because it will soon be forced to address the topic of ending its bond buying program--possibly as early as next week. These bond buying programs ("QE" for the Fed and the "APP" for the ECB) are big business for interest rates. The timing and details of the ECB's exit will almost certainly cause some volatility in rates, for better or worse.

Subscribe to my newsletter online at: http://mortgagenewsletter.net/timothybaron

Recent Economic Data

Event Importance:

© 2024 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgagenewsletter.net/timothybaron

Monday, Jun 04 9:45AM May ISM-New York index 782.5 779.3 10:00AM Apr Factory orders mm (%) -0.8 -0.5 1.6 1.6 Tuesday, Jun 05 10:00AM May ISM N-Mfg PMI 58.6 57.5 56.8 10:00AM May ISM N-Mfg Bus Act 61.3 59.3 59.1 Wednesday, Jun 06 7:00AM w/e MBA Purchase Index 1007.3 970.7 8:30AM Q1 Productivity Revised (%) 0.4 0.6 0.7 8:30AM Apr International trade mm \$ (bi) -46.2 -49.0 -49.0 -49.0 -49.0 Thursday, Jun 07 8:30AM Apr International trade mm \$ (bi) -46.2 -49.0 -49.0 -49.0 Thursday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bi) 32 Tuesday, Jun 12 8:30AM May CPI Pmm, sa (%) 0.2 0.2 0.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 3:30AM May Core CPI Year/Year (%) 0.5 0.3 0.1 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.1 0.0 0.0 0.1 0.0 0.0 0.1 0.0	Date	Event	Actual	Forecast	Prior
10:00AM	Monday, J	lun 04			
Tuesday, Jun 05 10:00AM May ISM N-Mfg PMI 58.6 57.5 56.8 10:00AM May ISM N-Mfg Bus Act 61.3 59.3 59.1 Wednesday, Jun 06 7:00AM w/e MBA Purchase Index 252.8 242.7 7:00AM w/e Mortgage Refinance Index 1007.3 970.7 8:30AM Q1 Productivity Revised (%) 0.4 0.6 0.7 8:30AM Apr International trade mm \$ (bl) 46.2 49.0 49.0 49.0 Thursday, Jun 07 8:30AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM May Ore Producer Prices (%) 0.5 0.3 0.1 8:30AM May Croe Producer Prices (%) 0.5 0.3 0.1 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Croe Producer Prices (%) 0.6 0.5 0.3 0.1 1.830AM May Retail Sales (%) 0.8 0.0 0.8 0.4 0.3 8:30AM May Retail Sales (%) 0.8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	9:45AM	May ISM-New York index	782.5		779.3
10:00AM May ISM N-Mfg PMI 58.6 57.5 56.8 10:00AM May ISM N-Mfg Bus Act 61.3 59.3 59.1	10:00AM	Apr Factory orders mm (%)	-0.8	-0.5	1.6
10:00AM May ISM N-Mfg Bus Act 61.3 59.3 59.1	Tuesday, J	lun 05			
Wednesday, Jun 06 7:00AM w/e MBA Purchase Index 252.8 242.7 7:00AM w/e Mortgage Refinance Index 1007.3 970.7 8:30AM Q1 Productivity Revised (%) 0.4 0.6 0.7 8:30AM Q1 Labor Costs Revised (%) 2.9 2.8 2.7 8:30AM Apr International trade mm \$ (bl) -46.2 -49.0 -49.0 Thursday, Jun 07 8:30AM W/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 0.2 8:30AM May Core Privear/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM W/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1	10:00AM	May ISM N-Mfg PMI	58.6	57.5	56.8
7:00AM w/e MBA Purchase Index 252.8 242.7 7:00AM w/e Mortgage Refinance Index 1007.3 970.7 8:30AM Q1 Productivity Revised (%) 0.4 0.6 0.7 8:30AM Q1 Labor Costs Revised (%) 2.9 2.8 2.7 8:30AM Apr International trade mm \$ (bl) -46.2 -49.0 -49.0 Thursday, Jun 07 8:30AM W/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM We Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 <td>10:00AM</td> <td>May ISM N-Mfg Bus Act</td> <td>61.3</td> <td>59.3</td> <td>59.1</td>	10:00AM	May ISM N-Mfg Bus Act	61.3	59.3	59.1
7:00AM w/e Mortgage Refinance Index 1007.3 970.7 8:30AM Q1 Productivity Revised (%) 0.4 0.6 0.7 8:30AM Q1 Labor Costs Revised (%) 2.9 2.8 2.7 8:30AM Apr International trade mm \$ (bl) -46.2 -49.0 -49.0 Thursday, Jun 07 8:30AM w/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Fooducer Prices (%) 2.4 2.3 2.3 2:00PM </td <td>Wednesda</td> <td>ay, Jun 06</td> <td></td> <td></td> <td></td>	Wednesda	ay, Jun 06			
8:30AM Q1 Productivity Revised (%)	7:00AM	w/e MBA Purchase Index	252.8		242.7
8:30AM Q1 Labor Costs Revised (%) 2.9 2.8 2.7 8:30AM Apr International trade mm \$ (bl) -46.2 -49.0 -49.0 Thursday, Jun 07 8:30AM w/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Producer Prices (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3	7:00AM	w/e Mortgage Refinance Index	1007.3		970.7
8:30AM Apr International trade mm \$ (bl) -46.2 -49.0 -49.0 Thursday, Jun 07 8:30AM w/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Producer Prices mm (%) 0.6 0.5 0.3 <	8:30AM	Q1 Productivity Revised (%)	0.4	0.6	0.7
Thursday, Jun 07 8:30AM	8:30AM	Q1 Labor Costs Revised (%)	2.9	2.8	2.7
8:30AM w/e Jobless Claims (k) 222 221 221 Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3	8:30AM	Apr International trade mm \$ (bl)	-46.2	-49.0	-49.0
Friday, Jun 08 10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0 Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 0.2 2.1 Wednesday, Jun 13 7:00AM W/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.5 0.3 0.6 8:30AM May Export prices mm (%) 0.6 0.3 0.6 0.5 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	Thursday,	Jun 07			
10:00AM Apr Wholesale inventories mm (%) 0.1 0.0 0.0	8:30AM	w/e Jobless Claims (k)	222	221	221
Monday, Jun 11 11:30AM 3-Yr Note Auction (bl) 32 Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 30.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.6 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	Friday, Ju	n 08			
Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM My Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM	10:00AM	Apr Wholesale inventories mm (%)	0.1	0.0	0.0
Tuesday, Jun 12 8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM W/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2	Monday, J	lun 11			
8:30AM May CPI mm, sa (%) 0.2 0.2 0.2 8:30AM May Core CPI Year/Year (%) 2.2 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.5 0.3 8:30AM W/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM	11:30AM	3-Yr Note Auction (bl)		32	
8:30AM May Core CPI Year/Year (%) 2.2 2.1 Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM W/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM J	Tuesday, J	lun 12			
Wednesday, Jun 13 7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%)	8:30AM	May CPI mm, sa (%)	0.2	0.2	0.2
7:00AM w/e Mortgage Market Index 365.3 370.8 8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM M/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Core CPI Year/Year (%)	2.2	2.2	2.1
8:30AM May Producer Prices (%) 0.5 0.3 0.1 8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM W/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	Wednesda	ay, Jun 13			
8:30AM May Core Producer Prices YY (%) 2.4 2.3 2.3 2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	7:00AM	w/e Mortgage Market Index	365.3		370.8
2:00PM N/A FOMC rate decision (%) 1.750 - 2.000 1.875 1.625 Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM W/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Producer Prices (%)	0.5	0.3	0.1
Thursday, Jun 14 8:30AM May Retail Sales (%) 0.8 0.4 0.3 8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Core Producer Prices YY (%)	2.4	2.3	2.3
8:30AM May Retail Sales (%) 8:30AM May Import prices mm (%) 8:30AM May Export prices mm (%) 8:30AM May Export prices mm (%) 8:30AM W/e Jobless Claims (k) 10:00AM Apr Business Inventories (%) 8:30AM Jun NY Fed Manufacturing 9:15AM May Industrial Production (%) 9:15AM May Capacity Utilization (%) 10:00AM Jun 1yr Inflation Outlook (%) 2.8	2:00PM	N/A FOMC rate decision (%)	1.750 - 2.000	1.875	1.625
8:30AM May Import prices mm (%) 0.6 0.5 0.3 8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	Thursday,	Jun 14			
8:30AM May Export prices mm (%) 0.6 0.3 0.6 8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Retail Sales (%)	0.8	0.4	0.3
8:30AM w/e Jobless Claims (k) 218 223 222 10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Import prices mm (%)	0.6	0.5	0.3
10:00AM Apr Business Inventories (%) 0.3 0.3 0.0 Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	May Export prices mm (%)	0.6	0.3	0.6
Friday, Jun 15 8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	w/e Jobless Claims (k)	218	223	222
8:30AM Jun NY Fed Manufacturing 25.00 19.00 20.10 9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	10:00AM	Apr Business Inventories (%)	0.3	0.3	0.0
9:15AM May Industrial Production (%) -0.1 0.2 0.7 9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	Friday, Jun 15				
9:15AM May Capacity Utilization (%) 77.9 78.1 78.0 10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	8:30AM	Jun NY Fed Manufacturing	25.00	19.00	20.10
10:00AM Jun 1yr Inflation Outlook (%) 2.9 2.8	9:15AM	May Industrial Production (%)	-0.1	0.2	0.7
	9:15AM	May Capacity Utilization (%)	77.9	78.1	78.0
10.00 A M Ivin Five Inflation Ovid = 1/9/	10:00AM	Jun 1yr Inflation Outlook (%)	2.9		2.8
10:00AM Jun Syr Initiation Outlook (%) 2.6 2.5	10:00AM	Jun 5yr Inflation Outlook (%)	2.6		2.5
10:00AM Jun Consumer Sentiment 99.3 98.5 98.0	10:00AM	Jun Consumer Sentiment	99.3	98.5	98.0

© 2024 MBS Live, LLC. - This newsletter is a service of <u>MarketNewsletters.com.</u>

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Event

Date

		1		
Wednesday, Jul 11				
1:00PM	10-yr Note Auction (bl)	22		
Thursday, Jul 12				
1:00PM	30-Yr Bond Auction (bl)	14		

The Arizona Loan Baron

The Arizona Loan Baron is at your service!

I would appreciate the opportunity to share with you my extensive mortgage lending experience. My client focused approach has allowed me to build long lasting relationships and partnerships throughout Arizona. I know this market. I live here and work here. Please allow me the opportunity to be your mortgage lending partner.

Actual

Forecast Prior

The Arizona Loan Baron

