

Timothy Baron

VP ? Senior Loan Officer ? Loan Baron, V.I.P. Mortgage, Inc.

Timothy Baron NMLS #184671 | V.I.P. Mortgage, Inc. does

6390 E Tanque Verde Rd. Suite #200 Tucson, AZ 85715

Office: 520-275-5956

Mobile: 520-275-5956

timothybaron@vipmtginc.com

View My Website

Delinquencies at 11 Month High

Mortgage delinquencies rose in January, topping the 5 percent mark for the first time in 11 months Black Knight Financial Services said on Monday. The rate, at 5.09 percent, represented a **6.62 percent increase**Mortgage delinquencies rose in January, topping the 5 percent mark for the first time in 11 months Black Knight Financial Services said on Monday. The rate, at 5.09 percent, represented a 6.62 percent increase from the previous month although the rate is still 7.10 percent below its level in January 2015.

Mortgage loans that were 30 or more days past due numbered 2.58 million in January, an **increase of 167,000** month-over-month but down 189,000 from a year earlier. There were 831,000 seriously delinquent loans, that is loans 90 or more days past due but not yet in foreclosure. That was also an increase from December, up 23,000, but 239,000 loans fewer than in January 2015.

There were **71,900 foreclosure starts** during the month, a 7.94 percent decline from December and 22.94 percent year-over-year.

The foreclosure **inventory** - homes in the process of foreclosure - continued to shrink as well, down 30,000 units month over month to 659,000 properties and 226,000 fewer homes than a year earlier. The percentage monthly and annual decreases in the inventory were 4.63 percent and 25.69 percent respectively.

The rate of **completed foreclosures** (measured as a percentage seriously delinquent loans, was 2.17 percent. This was a 15.61 percent rise from December, a month when, Black Knight said, many lenders declare a temporary foreclosure moratorium but it was also 24.76 percent higher than in January 2015.

At the end of January there were a total of **3.23 million mortgages** that were 30 or more days past due or in foreclosure, up 137,000 units from December but nearly a half million lower than the previous year.

The rate of loan **prepayments**, historically a good indicator of refinancing, dropped to .81 percent, down 29 percent during the month to its lowest level since February 2014.

The **five states with the largest** percentage of non-performing mortgages in January were Mississippi (13.0 percent), Louisiana (10.49 percent), New Jersey (10.38 percent), Alabama (9.25 percent), and West Virginia (9.19 percent). All five posted improvements in their delinquency rates year over year, the largest at nearly 13 percent by New Jersey.

National Average Mortgage Rates



Mortgage News Daily

	Rate	Change	Points
30YR Fixed	7.27%	0.00	0.00
15YR Fixed	6.92%	0.00	0.00
30YR FHA	6.91%	+0.01	0.00
30YR Jumbo	7.52%	-0.03	0.00
7/6 SOFR	6.70%	-0.08	0.00
30YR VA	6.92%	+0.01	0.00

Rates as of: 11/2

MBS and Treasury

	Price / Yield	Change
MBS UMBS 6.0	100.02	+0.21
10 YR Treasury	4.8817	-0.0482
30 YR Treasury	5.2507	-0.0575

Pricing as of: 11/2 11:33AM EST

Recent Housing Data

		Value	Change
Mortgage Apps	Oct 21	195	+3.39%
Building Permits	Sep	1.4M	+0.43%
Housing Starts	Sep	1.22M	-4.24%
New Home Sales	Sep	676K	-1.17%
Pending Home Sales	Aug	71.2	0%
Existing Home Sales	Oct	3.99M	+0.25%
Builder Confidence	Oct	29	-9.38%

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgagenewsletter.net/timothybaron

The data came from Black Knight's "first look" at information that will be presented in more detail in its *Mortgage Monitor*. The company said the March edition of the *Monitor* will be out on March 7.

Experienced. Trusted. Local.

The Arizona Loan Baron is at your service!

I would appreciate the opportunity to share with you my extensive mortgage lending experience. My client focused approach has allowed me to build long lasting relationships and partnerships throughout Arizona. I know this market. I live here and work here. Please allow me to be your mortgage lending partner.

Timothy Baron 

© 2026 MBS Live, LLC. - This newsletter is a service of MarketNewsletters.com.

The interest rates provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

Read or subscribe to my newsletter online at: http://mortgagenewsletter.net/timothybaron